## **AUSTRALIAN CAPITAL TERRITORY**

## **RATES AND LAND TAX ACT 1926**

## **DETERMINATION OF INTEREST RATES**

**INSTRUMENT NO. 16 OF 1998** 

Under subsection 22 (3) of the *Rates and Land Tax Act 1926* I REVOKE from 16 January 1998, Determination No. 160 of 1997 dated 7 July 1997 and notified in the Australian Capital Terntory Gazette No S220 of 15 July 1997

I DETERMINE the interest rate for the purpose of subsection 22 (3) of the *Rates* and Land Tax Act 1926 shall be 16 5 percent per annum

This instrument is to take effect on and from 16 January 1998

Date: 23/12/97

Kate Carnell MLA Treasurer