

AUSTRALIAN CAPITAL TERRITORY

RATES AND LAND TAX ACT 1926

SETTING THE DISCOUNT RATE

INSTRUMENT NO. 155 OF 1999

Under subsection 15(11) of the *Rates and Land Tax Act 1926* (the Act) I REVOKE determination No. 132 of 1992, notice of which appeared in the Australian Capital Territory *Special Gazette* No. S128 on 23 July 1992, in respect of the discount rate.

I DETERMINE that the discount rate under subsection 15(11) of the Act shall be 3% per annum and shall be effective from 1 July 1999.

Date: 29th June 1999

Kate Carnell
Treasurer