

AUSTRALIAN CAPITAL TERRITORY

Commercial and Retail Leases Code of Practice Variation

Instrument No. 118 of 2000

I hereby approve the following variations to the Commercial and Retail Leases Code of Practice under paragraph 75(1)(b) of the Tenancy Tribunal Act 1994:

Signed: Gary Humphries

Dated: 12 April 2000

TABLE OF PROVISIONS

- 1. Commencement
- 2. Interpretation
- 3. Definition of 'outgoing'
- 4. Frequency of Rent Reviews
- 5. Turnover Rent

1. Commencement

The variations to the Commercial and Retail Leases Code of Practice in this instrument commence on 1 July 2000.

2. Interpretation

In this instrument—

"Code" means the Commercial and Retail Leases Code of Practice and variations to the Commercial and Retail Leases Code of Practice made under section 75 of the *Tenancy Tribunal Act 1994*.

3. Definitions

Clause 2 of the Code is amended by adding the following definition: "'GST' has the same meaning as in the *A New Tax System (Goods And Services Tax) Act 1999* of the Commonwealth".

4. Frequency of Rent Reviews

Clause 46 is amended by inserting "(1)" before "Subject" and by adding at the end of the clause: "(2) This Clause does not apply to a provision of a lease enabling a change to be made to rent as a result of the owner becoming liable to pay GST."

5. Turnover Rent

Paragraph 48(j) is amended by adding, after "purchase tax,", the word 'GST, '.