

**AUSTRALIAN CAPITAL TERRITORY**

***BOOKMAKERS ACT 1985***

**DETERMINATION OF FEES**

**INSTRUMENT NO. 206 OF 2000**

Under subsection 55(1)(a) of the *Bookmakers Act 1985* (the Act) I REVOKE determination No. 242 of 1997, published in the Australian Capital Territory Gazette No. S334, of 31 October 1997.

I DETERMINE that the fee for the purposes of subsection 29(1) of the Act is 1% of turnover less the GST credit.

For the purposes of this determination-

- (1) "GST Credit" applies if a bookmaker was liable for a global GST amount (*the GST paid*) for a GST tax period that ended during a quarter.
- (2) If the GST paid is less than the bookmaker's gross fee for the quarter, the amount of the fee for which the bookmaker is liable is reduced by the GST paid.
- (3) If the GST paid is equal to or more than the bookmaker's gross fee for the quarter, the bookmaker is not liable for a fee for the quarter.

*fee* means the fee under subsection 29(1) of the Act.

*global GST amount*—see the GST provision.

*the gross fee*, for a bookmaker, is the amount of fee for which the bookmaker would, apart from this provision, be liable.

*GST provision* means section 126-10 of the *A New Tax System (Goods and Services Tax) Act 1999* (Cwlth) (which deals with tax on gambling revenues).

Date: 20 June 2000

***Gary Humphries***  
Treasurer