# **AUSTRALIAN CAPITAL TERRITORY**

# **Superannuation Management Guidelines 2000**

#### **INSTRUMENT NO. 237 OF 2000**

The Treasurer issues the following guidelines under the *Territory Superannuation Provision Protection Act 2000*.

Dated 28 June 2000.

GARY HUMPHRIES
Treasurer

Job No: 2000/094 30/06/00—07:57

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# Issued under the Territory Superannuation Provision Protection Act 2000

# CONTENTS

Section		Page
1	Name of guidelines	1
2	Commencement	1
3	Definitions for guidelines	1
4	Meaning of debt instrument	
5	Prescribed investments	1

Job No: 2000/094 30/06/00—07:57

## 1 Name of guidelines

These guidelines are the Superannuation Management Guidelines 2000.

#### 2 Commencement

These guidelines commence on 1 July 2000.

#### 3 Definitions for guidelines

In these guidelines:

debt instrument—see section 4.

**Territory Superannuation Act** means the Territory Superannuation Provision Protection Act 2000.

## 4 Meaning of debt instrument

(1) In these guidelines, *debt instrument* includes securities and other commercial paper, whether issued in or outside Australia.

Note 1 The definition of securities is found in section 3 of the Financial Management Act 1996 (see the Territory Superannuation Act, dictionary). The definition is as follows:

securities includes stocks, debentures, notes, bonds, promissory notes, bills of exchange, and any other securities approved in writing by the Treasurer.

Note 2 Commercial paper means both negotiable and non-negotiable instruments. Examples of negotiable instruments include bearer bonds, bearer debentures and warehouse certificates.

- (2) In these guidelines, *debt instrument* does not include an instrument issued in Australia by or in relation to an entity that is rated by Standard & Poor's (Australia) Pty. Ltd. as less than—
  - (a) short-term A-2; or
  - (b) long-term AA-.

#### 5 Prescribed investments

For paragraph 11 (1) (c) of the Territory Superannuation Act, the following are prescribed investments:

- (a) debt instruments;
- (b) Australian or international shares;
- (c) Australian or international property.

#### **Endnote**

#### Notification

1 Notified in the Gazette on 30 June 2000.