AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

DETERMINATION OF FEES

INSTRUMENT NO. 68 OF 2001

Pursuant to Section 55(1)(a) of the *Bookmakers Act 1985* (the Act), I REVOKE determination No 206 of 2000, published in the Australian Capital Territory Gazette No. 26, of 2000.

I DETERMINE that the fee for the purposes of subsection 29(1) of the Act is determined by the following formula:

Fee = (1% of turnover) less GST credit.

Where: -

GST credit is the global GST amount payable under the GST provision on turnover generated within the Australian Capital Territory, during the relevant guarter.

Global GST amount - see GST provision.

GST provision means section 126-10 of the *A New Tax System (Goods and Services Tax) Act 1999* (Cwlth), which deals with tax on gambling revenues.

turnover – has the same meaning as in section 29 of the Act.

quarter – has the same meaning as in section 29 of the Act.

Dated this 10th day of April 2001

Gary Humphries
Treasurer