

Australian Capital Territory

LAND (PLANNING AND ENVIRONMENT) CRITERIA FOR DIRECT LEASE GRANTS (COMMERCIAL) DETERMINATION 2003*

Disallowable instrument DI2003-203

made under the

Land (Planning and Environment) Act 1991 section 161 (7)

The ACT Executive REVOKES instrument No 33 of 1992 and DETERMINES criteria for the direct grant of a **COMMERCIAL** Crown lease to an applicant after an auction. The criteria are:

The applicant:

- complete and sign an application for the lease in the required form giving details of:-
 - full name of proposed lessee;
 - form of tenancy, stating shares if relevant;
 - address for service of notices;
 - block, section and division details of the relevant land;
 - proof of company particulars (ie, details of directors, shares etc., if applicable);
- must pay the market value for the lease as specified in the auction brochure 'conditions of sale';
- must agree to any Conditions of Sale and Deed of Agreement required by the Planning and Land Authority and relating to the development of the lease;
- must provide any Bank Undertaking required by the Planning and Land Authority; and
- pay the fees and charges for the time being notified by the Planning and Land Authority as being applicable.

The lease:

- may not be granted other than to the first applicant able to satisfy the criteria in this disallowable instrument; and
- must still be available for direct grant and not re-scheduled for future auction.
- Must still be available for direct grant and not re-scheduled for future auction.

Mr Wood
Minister for Urban Services
8 July 2003

Mr Corbell
Minister for Planning
8 July 2003

*Name amended under Legislation Act 2001 s 60