

Australian Capital Territory

**LAND (PLANNING AND ENVIRONMENT) CRITERIA FOR
DIRECT LEASE GRANTS (RESIDENTIAL) DETERMINATION 2003***

Disallowable instrument DI2003-204

made under the

Land (Planning and Environment) Act 1991 section 161 (7)

The ACT Executive REVOKES instrument No 34 of 1992 and DETERMINES criteria for the direct grant of a **RESIDENTIAL** Crown lease to an applicant after an auction. The criteria are:

The applicant:

- Must complete and sign an application for the lease in the required form giving details of:
 - full name of the proposed lessee;
 - form of tenancy, stating shares if relevant;
 - address for service of notices;
 - block, section and division details of the relevant land;
 - proof of company particulars giving details of directors, shares etc., (if applicable).
- must agree to pay the market value for the land (ie, reserve price as listed at the particular auction) and pay the amount in accordance with the policies applying at the time;
- must agree to any conditions of Sale and Deed of Agreement required by the Planning and Land Authority and relating to the development of the land;
- must, for a period of 14 days after the leases are offered after an auction, be restricted to one residential lease per person or company;
- must pay the fees and charges for the time being notified by the Planning and Land Authority as being applicable.

Mr Wood
Minister for Urban Services
8 July 2003

Mr Corbell
Minister for Planning
8 July 2003

*Name amended under Legislation Act 2001 s 60