

Australian Capital Territory

Financial Management Amendment Guidelines 2004 (No 1)

Disallowable Instrument DI 2004-56

The Treasurer makes the following guidelines under the *Financial Management Act 1996*, section 67 (Guideline-making power)

Dated 28 April 2004.

TED QUINLAN
Treasurer

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1 Name of guidelines

These guidelines are the *Financial Management Amendment Guidelines 2004 (No 1)*.

2 Commencement

- (1) Section 8 commences on 1 July 2004.
- (2) The remaining provisions commence on the day after the notification day for the guidelines.

Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

3 Guidelines amended

These guidelines amend the *Financial Management Guidelines 2002*.

4 New section 8B

insert

8B Amendment of budgets—Act, s 19F (5)

A budget for a department for a financial year may be amended by amendments of any of the following:

- (a) the amount shown as the expected total revenue of the department for the year;
- (b) the amount shown as the expected total expenses of the department for the year;
- (c) the amount shown as the expected operating surplus or deficit of the department for the year;
- (d) the amount shown as the expected total value of the assets of the department at the end of the year;

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- (e) the amount shown as the expected total liabilities of the department at the end of the year;
 - (f) the amount shown as the expected value of the net assets of the department at the end of the year;
 - (g) the amount shown as the expected net increase or decrease in cash held by the department at the end of the year;
 - (h) the classes of outputs to be provided by the department during the year and amounts shown for classes of outputs as—
 - (i) the expected total revenue of the department for each class of outputs; and
 - (ii) the expected total expenses of the department for each class of outputs; and
 - (iii) the expected operating surplus or deficit of the department for each class of outputs.

5 New sections 8C and 8D

insert

8C Financial statements for budget review—general government sector—Act, s 20B (3) (a)

The following updated financial statements are required—

- (a) a statement of financial performance for the general government sector estimated for the year;
- (b) a statement of financial position that it is planned that the general government sector will have at the end of the year;
- (c) a statement of the cash flows for the general government sector estimated for the year.

8D Financial statements for pre-election budget update—Act, s 20D (3) (a)

The following updated financial statements are required—

- (a) a statement of financial performance estimated for the year;
- (b) a statement of financial position that is planned for the end of the year;
- (c) a statement of the cash flows estimated for the year.

6 New section 11A

insert

11A Annual financial statements of planning and land authority—2003-2004

- (1) For the financial year beginning on 1 July 2003 the financial statements required for the planning and land authority are the financial statements that would be required under these guidelines if the authority—
 - (a) had been an administrative unit during all of the financial year; and
 - (b) had not been a Territory authority during any part of the financial year.
- (2) This section expires on 1 July 2004.

7 Section 14

substitute

14 Period for provision of financial statements to auditor-general—Act, s 61 (1)

The prescribed period is 30 days.

**8 Departments—Act, dict, def of *department*, par (b)
Section 24 (c)**

substitute

(c) Housing ACT;

substitute

(i) Home Loan Portfolio;

insert

(j) Emergency Services Authority.

9 New section 24A

insert

24A Departments—Act, dict, def of *department*, par (c)

(1) The following group of administrative units is prescribed as a department:

(a) Chief Minister's Department;

(b) Office of Special Adviser, Council of Australian Governments and Intergovernmental Relations.

Note If a group of 2 or more administrative units is prescribed for the definition of *department*, a single department is constituted by the group.

(2) The group of administrative units mentioned in subsection (1) is taken to have been prescribed as a department on 17 February 2004.

(3) Subsection (2) and this subsection expire on the day they commence.