

Taxation Administration (Amounts Payable – Home Buyer Concession Scheme) Determination 2007 (No 1)

Disallowable instrument DI2007–113

made under the

Taxation Administration Act 1999, s 139 Determination of amounts payable under tax laws

Name of Instrument

This instrument is the *Taxation Administration (Amounts Payable—Home Buyer Concession Scheme) Determination 2007 (No 1)*.

Commencement

This determination commences on 1 July 2007.

Determination of amounts

I determine the following thresholds to be used to calculate duty under section 31 of the *Duties Act 1999*, as payable to the Territory by an eligible home buyer for the Home Buyer Concession Scheme:

Property Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$290,000
Upper Threshold (at which Concession ceases)	\$365,000

Land Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$161,300
Upper Threshold (at which Concession ceases)	\$201,500

Revocation

I revoke Disallowable Instrument DI2006-266.

Jon Stanhope MLA
Treasurer
25 May 2007