Australian Capital Territory

Taxation Administration (Amounts Payable– Thresholds– Home Buyer Concession Scheme) Determination 2008 (No 1)

Disallowable instrument DI2008–80

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

(1) This instrument is the Taxation Administration (Amounts Payable— Thresholds-Home Buyer Concession Scheme) Determination 2008 (No 1).

2 Commencement

(1) This instrument commences on 1 July 2008.

3 Determination of amounts

(1) I determine the following thresholds to be used to calculate duty under section 31 of the *Duties Act 1999*, as payable to the Territory by an eligible home buyer for the Home Buyer Concession Scheme:

Property Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$333,000
Upper Threshold (at which	\$412,000
Concession ceases)	

Land Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$185,300
Upper Threshold (at which	\$227,600
Concession ceases)	

4 Revocation

I revoke Disallowable Instrument DI2007-313.

Jon Stanhope MLA Treasurer

1 May 2008