

Australian Capital Territory

# Financial Management (Budget Financial Statements) Guidelines 2009

**Disallowable instrument DI2009—57**

made under the

**Financial Management Act 1996, s133 (Guideline-making power)**

---

The Treasurer makes the following guidelines under the *Financial Management Act 1996*, section 133 (Guideline-making power).

Dated: 21 April 2009

KATY GALLAGER MLA  
Treasurer

---

# Financial Management (Budget Financial Statements) Guidelines 2009

## Disallowable instrument DI2009—57

made under the

**Financial Management Act 1996, s133 (Guideline-making power)**

---

### **1 Name of guidelines**

These guidelines are the *Financial Management (Budget Financial Statements) Guidelines 2009*.

### **2 Commencement**

These guidelines commence on the day after notification.

*Note* The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

### **3 Financial statements for Territory budgets-Act, s 11 (1) (e)**

The following financial statements are required:

- (a) an operating statement estimated for the Territory for the year;
- (b) a balance sheet for the Territory at the beginning of the year or, if the proposed budget is presented to the Legislative Assembly before the beginning of the year, a balance sheet that the Territory is expected to have at the beginning of the year;
- (c) a balance sheet that it is planned that the Territory will have at the end of the year;
- (d) a statement of changes in equity estimated for the Territory for the year;
- (e) a cash flow statement estimated for the Territory for the year.

### **4 Financial statements for departmental budgets-Act, s 12 (1) (a)**

(1) The following financial statements are required:

- (a) an operating statement estimated for the department for the year;

- (b) a balance sheet for the department at the beginning of the year or, if the proposed budget is presented to the Legislative Assembly before the beginning of the year, a balance sheet that the department is expected to have at the beginning of the year;
  - (c) a balance sheet that it is planned that the department will have at the end of the year;
  - (d) a statement of changes in equity estimated for the department for the year;
  - (e) a cash flow statement estimated for the department for the year.
- (2) An operating statement mentioned in subsection (1) (a) must include-
- (a) an operating statement estimated for each appropriation unit proposed for the department; and
  - (b) an operating statement estimated for each class of outputs which it is proposed that the department is to provide during the year.
- (3) Subsection (2) (b) does not apply to the Legislative Assembly Secretariat.

## **5 Financial statements for territory authority and territory-owned corporation budgets-Act, s 12A (1) (a)**

- (1) The following financial statements are required:
- (a) an operating statement estimated for the authority or corporation for the year;
  - (b) a balance sheet for the authority or corporation for the year at the beginning of the year or, if the proposed budget is presented to the Legislative Assembly before the beginning of the year, a balance sheet that the authority or corporation is expected to have at the beginning of the year;
  - (c) a balance sheet that it is planned that the authority or corporation will have at the end of the year;
  - (d) a statement of changes in equity estimated for the authority or corporation for the year;
  - (e) a cash flow statement estimated for the authority or corporation for the year.
- (2) For a prescribed Territory authority, an operating statement mentioned in subsection 1(a) must include an operating statement for each class of outputs for the year.

## **6 Financial statements for territory authority statements of intent-Act, s 61 (5) (a)**

The following financial statements are required:

- (a) an operating statement estimated for the authority for the year;

- (b) a balance sheet for the authority at the beginning of the year or, if the statement of intent is required to be provided before the beginning of the year, a balance sheet that the authority is expected to have at the beginning of the year;
- (c) a balance sheet that it is planned that the authority will have at the end of the year;
- (d) a statement of changes in equity estimated for the authority for the year;
- (e) a cash flow statement estimated for the authority for the year.

## **7**

### **Revocation**

The *Financial Management (Budget Financial Statements) Guidelines 2008* DI 2008-90 is repealed.