

# Taxation Administration (Amounts Payable—Thresholds—Pensioner Duty Concession Scheme) Determination 2010 (No 2)

## Disallowable instrument DI2010–307

made under the

*Taxation Administration Act 1999*, s 139 (Determination of amounts payable under tax laws)

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### 1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable—Thresholds—Pensioner Duty Concession Scheme) Determination 2010 (No 2)*.

### 2 Commencement

This instrument commences on 1 January 2011.

### 3 Determination of amounts

I determine the following thresholds and amounts to be used to calculate duty under section 31 of the *Duties Act 1999* as payable to the Territory by an eligible home buyer under the Pensioner Duty Concession Scheme:

Property Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$465,000
Upper Threshold (at which Concession ceases)	\$585,000

Land Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$208,300
Upper Threshold (at which Concession ceases)	\$257,200

### 4 Calculation of concessional duty payable—eligibility instrument

The following are the concessional duty rates calculated in accordance with the criteria determined under the Disallowable Instrument that currently determines the eligibility criteria for the Pensioner Duty Concession Scheme:

Concessional Duty Rates	Amount per \$100 (or part thereof) of the dutiable value in excess of the lower threshold
Eligible Property	\$21.15
Eligible Vacant Block	\$15.90

### 5 Revocation

DI2010-109 is revoked.

## **6 Transitional Provisions**

DI 2010-109 continues to apply to a grant, transfer, or an agreement to transfer a lease, between 1 July 2010 and 31 December 2010 inclusive.

Treasurer  
Katy Gallagher MLA

16 December 2010