

Australian Capital Territory

Financial Management (Periodic and Annual Financial Statements) Guidelines 2011

Disallowable instrument DI2011— 130

made under the

Financial Management Act 1996, s133 (Guideline-making power)

The Treasurer makes the following guidelines under the *Financial Management Act 1996*, section 133 (Guideline-making power).

Dated: 9 June 2011

KATY GALLAGHER MLA
Treasurer

Financial Management (Periodic and Annual Financial Statements) Guidelines 2011

Disallowable instrument DI2011—130

made under the

Financial Management Act 1996, s133 (Guideline-making power)

1 Name of guidelines

These guidelines are the *Financial Management (Periodic and Annual Financial Statements) Guidelines 2011*.

2 Commencement

These guidelines commence on the day after the notification day.

3 Financial statements for budget review-general government sector—Act, s 20B (3) (a)

The following updated financial statements are required:

- (a) an operating statement estimated for the year;
- (b) a balance sheet that is planned for the end of the year;
- (c) a cash flow statement estimated for the year.

4 Financial statements for pre-election budget update—Act, s 20D (3) (a)

The following updated financial statements are required:

- (a) an operating statement estimated for the year;
- (b) a balance sheet that is planned for the end of the year;
- (c) a cash flow statement estimated for the year.

5 Annual financial statements of the Territory—Act, s 22 (2) (a)

The following financial statements are required:

- (a) an operating statement for the year;
- (b) a balance sheet at the end of the year;
- (c) a statement of changes in equity for the year;
- (d) a cash flow statement for the Territory for the year;
- (e) a statement of appropriation for the year.

6 Periodic financial statements of the Territory—Act, s 26 (2)

- (1) The financial statements for the quarter must include the following:
 - (a) an operating statement for the quarter-
 - (i) in relation to the Territory; and
 - (ii) in relation to the general government sector; and
 - (iii) in relation to the public trading enterprise sector;
 - (b) a cash flow statement for the quarter-
 - (i) in relation to the Territory; and
 - (ii) in relation to the general government sector; and
 - (iii) in relation to the public trading enterprise sector.
- (2) The financial statements for the period from the beginning of the financial year until the end of the quarter must include the following:
 - (a) an operating statement for the period-
 - (i) in relation to the Territory; and
 - (ii) in relation to the general government sector; and
 - (iii) in relation to the public trading enterprise sector;
 - (b) a balance sheet at the end of the period-
 - (i) in relation to the Territory; and
 - (ii) in relation to the general government sector; and
 - (iii) in relation to the public trading enterprise sector;
 - (c) a cash flow statement for the period-
 - (i) in relation to the Territory; and
 - (ii) in relation to the general government sector; and
 - (iii) in relation to the public trading enterprise sector.

7 Annual financial statements of directorates—Act, s 27 (3) (a)

- (1) The following financial statements are required:
 - (a) an operating statement for the year;
 - (b) a balance sheet at the end of the year;
 - (c) a statement of changes in equity for the year;
 - (d) a cash flow statement for the year;
 - (e) a statement of appropriation for the year.
- (2) An operating statement mentioned in subsection (1) (a) must include-
 - (a) an operating statement (excluding other comprehensive income) for each appropriation unit for the year; and
 - (b) an operating statement (excluding other comprehensive income) for each class of outputs for the year.
- (3) Subsection (2) (b) does not apply to the Legislative Assembly secretariat.

8 Annual financial statements for territory authorities—Act, s 63 (3) (a)

- (1) The following financial statements are required:
 - (a) an operating statement for the year;
 - (b) a balance sheet at the end of the year;
 - (c) a statement of changes in equity for the year;
 - (d) a cash flow statement for the year;
 - (e) where an appropriation has been made to the territory authority, a statement of appropriation for the year.
- (2) For a prescribed territory authority, an operating statement mentioned in subsection (1)(a) must include an operating statement (excluding other comprehensive income) for each class of outputs for the year.

9 Revocation

The *Financial Management (Periodic and Annual Financial Statements) Guidelines 2010* DI2010-153 is revoked.