

Taxation Administration (Amounts Payable-Land Rent) Determination 2011 (No 1)

Disallowable instrument DI2011-163

made under the

Taxation Administration Act 1999, section 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable - Land Rent) Determination 2011 (No 1)*.

2 Commencement

This instrument commences 1 July 2011.

3 Determination

For the purposes of the provisions of the *Land Rent Act 2008* (the Land Rent Act) specified below, the following are determined under section 139 of the *Taxation Administration Act 1999*:

(1) Standard Percentage

For the purposes of sections 8, 15, 16 and 17 of the Land Rent Act, the *standard percentage* is 4%.

(2) Discount Percentage

For the purposes of sections 8, 15 and 16 of the Land Rent Act, the *discount percentage* is 2%.

(3) Relevant Percentage

For the purposes of sections 8 and 15 of the Land Rent Act, the *relevant percentage* is the annual change in Average Weekly Earnings (AWE) as reported by the Australian Bureau of Statistics for the relevant assessment year.

(4) Income Threshold Amount

For the purposes of sections 11 and 15 of the Land Rent Act, the *income threshold amount* means the income threshold amount with reference to the number of dependent children the lessees of a land rent lease have as specified below:

Number of dependent children	Income threshold
0	\$85,500
1	\$88,830
2	\$92,160
3	\$95,490
4	\$98,820
5 or more	\$102,150

4 Revocation

DI2010-196 is revoked.

5 Transitional Provisions

DI2010-196 continues to apply to applications for discounted land rent for the period 31 August 2010 to 30 June 2011.

Katy Gallagher MLA
Treasurer
28 June 2011