

Taxation Administration (Amounts Payable—Thresholds—Home Buyer Concession Scheme) Determination 2012 (No 2)

Disallowable instrument DI2012-275

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable—Thresholds—Home Buyer Concession Scheme) Determination 2012 (No 2)*.

2 Commencement

This instrument commences on 1 January 2013.

3 Determination of amounts

I determine the following thresholds and amounts to be used to calculate duty under section 31 of the *Duties Act 1999* as payable to the Territory by an eligible home buyer under the Home Buyer Concession Scheme:

Property Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$385,000
Upper Threshold (at which Concession ceases)	\$450,000

Land Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$235,000
Upper Threshold (at which Concession ceases)	\$263,000

4 Calculation of concessional duty payable—eligibility instrument

The following are the concessional duty rates calculated in accordance with the criteria determined under the Disallowable Instrument that currently determines the eligibility criteria for the Home Buyer Concession Scheme:

Concessional Duty Rates	Amount per \$100 (or part thereof) of the dutiable value in excess of the lower threshold
Eligible Property	\$24.10
Eligible Vacant Block	\$25.55

5 Revocation

DI2012-97 is revoked.

6 Transitional Provisions

DI2012-97 continues to apply to a grant, transfer, or an agreement to transfer a lease between 6 June 2012 and 31 December 2012 inclusive.

Treasurer
Andrew Barr MLA
18 December 2012