

Taxation Administration (Rates) Determination 2012 (No 1)

Disallowable instrument DI2012–96

made under the

Taxation Administration Act 1999, s139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Rates) Determination 2012 (No 1)*.

2 Commencement

This instrument commences on 1 July 2012.

3 Determination

I determine that, for the purposes of the *Rates Act 2004*:

- a) FC or fixed charge for section 14 (3) is:
 - i) \$555 for residential land;
 - ii) \$1,213 for commercial land; and
 - iii) \$126 for rural land;
- b) P or percentage rate for section 14 (3) is per Table 1.

Table 1

Residential land Part of average unimproved value of the parcel:	Percentage rate (Per cent)
\$1-\$150,000	0.2236%
\$150,001-\$300,000	0.3136%
\$300,001-\$450,000	0.3736%
\$450,001 and over	0.4136%
Commercial land Part of average unimproved value of the parcel:	
\$1-\$150,000	1.9070%
\$150,001-\$275,000	2.2670%
\$275,001 and over	2.6070%
Rural land	0.1489%

- c) TA or threshold amount for section 14 (3) and 34 (4) is \$0;
- d) FCC or fixed charge for a parcel of commercial land for section 34 (4) is \$1,213;
- e) FCR or fixed charge for a parcel of residential land for section 34 (4) is \$555;
- f) PC or percentage rate for a parcel of commercial land for section 34 (4) is per Table 1; and
- g) PR or percentage rate for a parcel of residential land for section 34 (4) is per Table 1.

4 Revocation

DI2011-63 is revoked.

Andrew Barr MLA
Treasurer

29 May 2012