

# Duties (Commercial Lease with Premium) Determination 2014 (No 1)

## Disallowable instrument DI2014-49

made under the

*Duties Act 1999, s 6A (Meaning of commercial lease with premium)*

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### 1 Name of instrument

This instrument is the *Duties (Commercial Lease with Premium) Determination 2014 (No 1)*.

### 2 Commencement

This instrument commences on 29 April 2014.

### 3 Premium threshold

For the purposes of section 6A(1) of the *Duties Act 1999*, a commercial lease with premium will become liable for duty on the entire premium component once the consideration paid exceeds 25 per cent above market rent over the term of the lease.

Kim Salisbury  
Commissioner for ACT Revenue

16 April 2014