

Taxation Administration (Special Arrangements—Lodging of Returns) Approval 2016 (No 1)

Disallowable instrument DI2016–157

made under the

Taxation Administration Act 1999, s 42 (Special arrangements for classes of people)

1 Name of instrument

This instrument is the *Taxation Administration (Special Arrangements—Lodging of Returns) Approval 2016 (No 1)*.

2 Commencement

This instrument commences on 1 July 2016.

3 Definitions

In this instrument:

Act means the *Duties Act 1999*.

life company—see the Act, dictionary.

life insurance—see the Act, section 175.

life insurance rider—see the Act, section 175.

general insurance—see the Act, section 175.

paid, for a premium or an instalment of a premium—see section 176.

premium, in relation to general insurance—see the Act, section 175.

registered insurer—see the Act, dictionary.

3 Application

- (1) This instrument applies in relation to amounts of duty determined under section 178 of the Act and payable in relation to premiums paid on or after 1 July 2016.
- (2) This instrument applies in relation to amounts of duty determined under section 185 of the Act and payable in relation to policies effected or premiums paid on or after 1 July 2016.

- (2) This instrument applies in relation to the specified classes of taxpayers mentioned in sections 4 to 6 and to people who act as agents on behalf of those taxpayers.

4 Insured people exempt from lodging returns

- (1) I approve an exemption from the requirement to lodge a return under section 180 (2) of the Act for people who obtain, effect or renew any general insurance as an insured person with a person who is not a registered insurer.
- (2) I approve an exemption from the requirement to lodge a return under section 187 (2) of the Act for people (other than registered insurers) who effect a policy of life insurance or life insurance rider as an insured person with a person who is not a registered insurer.

5 Life companies exempt from endorsing policies of life insurance

I approve an exemption from the requirement to endorse a policy of life insurance in the way approved by the Commissioner under section 184 of the Act for life companies.

6 Registered insurers exempt from lodging monthly returns

I approve an exemption from the requirement to lodge a return under section 194 of the Act for registered insurers.

Kim Salisbury
Commissioner for ACT Revenue
27 June 2016