

Taxation Administration (Amounts Payable—Land Tax) Determination 2017 (No 1)

Disallowable instrument DI2017–141

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable—Land Tax) Determination 2017 (No 1)*.

2 Commencement

This instrument commences on 1 July 2017.

3 Definitions

In this instrument:

Act means the *Land Tax Act 2004*.

AUV—see the Act, section 9 (4).

AUVRU—see the Act, section 27 (7).

base value, of a parcel of land, means—

- (a) the AUV of the parcel; or
- (b) for a unit—the AUVRU worked out for the unit.

Note Section 26 (2) of the Act provides that when applying the Act to a unit subdivision, a reference to a parcel of land in relation to the assessment or payment of land tax is a reference to a unit.

parcel—see the Act, dictionary.

unit—see the Act, dictionary.

unit subdivision—see the Act, dictionary.

4 Working out base value with fractions for instrument

In working out the base value, any fraction of a dollar in the amount worked out must be disregarded.

Note Section 40 (2) of the Act provides that in working out an AUV, any fraction of a dollar in the amount worked out must be disregarded. This section applies the same rule to an AUVRU.

5 Determination

For the purposes of section 9 (4) of the Act, I determine that—

- (a) FC or fixed charge is \$1 145 per year; and
- (b) P or percentage rate is the amount per year listed in column 2 of table 1 opposite the base value listed in column 1.

Table 1 Percentage rates—land tax

column 1 base value	column 2 P or percentage rate per year
less than or equal to \$150 000	0.50% of the base value
more than \$150 000 but not more than \$275 000	\$750 plus 0.60% of the part of the base value that is more than \$150 000
more than \$275 000 but not more than \$2 000 000	\$1 500 plus 1.08% of the part of the base value that is more than \$275 000
more than \$2 000 000	\$20 130 plus 1.10% of the part of the base value that is more than \$2 000 000

6 Revocation

This instrument revokes *Taxation Administration (Land Tax) Determination 2016 (No 1)* DI2016-143.

7 Transitional provision

DI2016-143 continues to apply for the period 1 July 2016 to 30 June 2017, inclusive.

Andrew Barr MLA
Treasurer
20 June 2017