

Taxation Administration (Amounts Payable—Rates) Determination 2017 (No 1)

Disallowable instrument DI2017–142

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable—Rates) Determination 2017 (No 1)*.

2 Commencement

This instrument commences on 1 July 2017.

3 Definitions

In this instrument:

Act means the *Rates Act 2004*.

AUV—see the Act, section 29 (5).

AUVRU—see the Act, section 29 (5).

AUVU—see the Act, section 29 (5).

base value, of a parcel of land, means—

- (a) the AUV of the parcel; or
- (b) for a residential unit—the AUVRU worked out for the unit; or
- (c) for a unit other than a residential unit—the AUVU worked out for the unit.

Note Section 28 (2) of the Act provides that when applying the Act to a unit subdivision, a reference to a parcel of land in relation to the assessment or payment of rates is a reference to a unit.

commercial land—see the Act, dictionary.

parcel—see the Act, dictionary.

residential land—see the Act, dictionary.

residential unit—see the Act, section 29 (5).

rural land—see the Act, dictionary.

unit—see the Act, dictionary.

unit subdivision—see the Act, dictionary.

4 Working out base value with fractions for instrument

In working out the base value, any fraction of a dollar in the amount worked out must be disregarded.

Note Section 74 (2) of the Act provides that if an amount worked out under the Act is a part of an AUV, any fraction of a dollar in the amount worked out must be disregarded. This section applies the same rule to an AUVRU or AUVU.

5 Determination

- (1) For the purposes of section 14 (3) of the Act, I determine that—
 - (a) FC or fixed charge is—
 - (i) for residential land—\$765 per year; and
 - (ii) for commercial land—\$2 380 per year; and
 - (iii) for rural land—\$155 per year; and
 - (b) P or percentage rate is—
 - (i) for residential land—the amount per year listed in column 2 of table 1 opposite the base value listed in column 1; and
 - (ii) for commercial land—the amount per year listed in column 2 of table 2 opposite the base value listed in column 1; and
 - (iii) for rural land— 0.1491% of the base value per year.

Table 1 Percentage rates—residential land

| column 1 base value | column 2 P or percentage rate per year |
|---|---|
| less than or equal to \$150 000 | 0.2960% of the base value |
| more than \$150 000 but not more than \$300 000 | \$444.00 plus 0.4088% of the part of the base value that is more than \$150 000 |
| more than \$300 000 but not more than \$450 000 | \$1 057.20 plus 0.5130% of the part of the base value that is more than \$300 000 |
| more than \$450 000 but not more than \$600 000 | \$1 826.70 plus 0.5603% of the part of the base value that is more than \$450 000 |
| more than \$600 000 | \$2 667.15 plus 0.6013% of the part of the base value that is more than \$600 000 |

Table 2 Percentage rates—commercial land

| column 1 base value | column 2 P or percentage rate per year |
|---|--|
| less than or equal to \$150 000 | 2.9760% of the base value |
| more than \$150 000 but not more than \$275 000 | \$4 464.00 plus 3.4940% of the part of the base value that is more than \$150 000 |
| more than \$275 000 but not more than \$600 000 | \$8 831.50 plus 4.9350% of the part of the base value that is more than \$275 000 |
| more than \$600 000 | \$24 870.25 plus 4.9930% of the part of the base value that is more than \$600 000 |

- (2) For the purposes of section 34 (4) of the Act, I determine that—
- (a) FCR or fixed charge for a parcel as residential land is \$765 per year; and
 - (b) FCC or fixed charge for a parcel as commercial land is \$2 380 per year; and
 - (c) PR or percentage rate for a parcel of residential land is the amount determined under subsection (1) (b) (i); and
 - (d) PC or percentage rate for a parcel of commercial land is the amount determined under subsection (1) (b) (ii).

6 Revocation

This instrument revokes *Taxation Administration (Rates) Determination 2016 (No 1)* DI2016-110.

7 Transitional provision

DI2016-110 continues to apply for the period 1 July 2016 to 30 June 2017, inclusive.

Andrew Barr MLA
Treasurer
20 June 2017