

Taxation Administration (Amounts Payable—Land Rent) Determination 2019 (No 1)

Disallowable instrument DI2019–143

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable—Land Rent) Determination 2019 (No 1)*.

2 Commencement

This instrument commences on 1 July 2019.

3 Definitions

In this instrument:

Act means the *Land Rent Act 2008*.

dependent child—see the *Social Security Act 1991* (Cwlth), section 5.

discount percentage—see the Act, dictionary.

income threshold amount—see the Act, dictionary.

pre-1 October 2013 lease means a land rent lease to which the Act, section 8 (1) applies.

post-1 October 2013 lease means a land rent lease to which the Act, section 8AA (1) applies.

relevant percentage—see the Act, dictionary.

standard percentage—see the Act, dictionary.

4 Determination—percentages

For the purposes of the Act, I determine that—

- (a) the standard percentage is 4%; and
- (b) the discount percentage is 2%; and

(c) the relevant percentage is 0.12%.

5 Determination—income threshold amount for pre-1 October 2013 leases

For the purposes of the Act, I determine that the income threshold amount for a pre-1 October 2013 lease is the amount listed in column 2 of table 1 opposite the total number of dependent children of all lessees of the lease listed in column 1.

Table 1 Pre-1 October 2013 leases

column 1 total dependent children	column 2 income threshold amount
0	\$104,500
1	\$107,830
2	\$111,160
3	\$114,490
4	\$117,820
5 or more	\$121,150

6 Determination—income threshold amount for post-1 October 2013 leases

For the purposes of the Act, I determine that the income threshold amount for a post-1 October 2013 lease is the amount listed in column 2 of table 2 opposite the total number of dependent children of all lessees of the lease listed in column 1.

Table 2 Post-1 October 2013 leases

column 1 total dependent children	column 2 income threshold amount
0	\$160 000
1	\$163 330
2	\$166 660
3	\$169 990
4	\$173 320
5 or more	\$176 650

7 Revocation

This instrument revokes *Taxation Administration (Amounts Payable—Land Rent) Determination 2018 (No 1) DI2018-180*.

8 Transitional provisions

DI2018-180 continues to apply to applications for discounted land rent for the period 1 July 2018 to 30 June 2019, inclusive.

Andrew Barr MLA
Treasurer

25 June 2019