Electricity Feed-in (Large-scale Renewable Energy Generation) FiT Support Payment Assessment Method 2020*

Disallowable instrument DI2020-174

made under the

Electricity Feed-in (Large-Scale Renewable Energy Generation) Act 2011, s 17A (Meaning of FiT support payment)

1 Name of instrument

This instrument is the *Electricity Feed-in (Large-scale Renewable Energy Generation) FiT Support Payment Assessment Method* 2020.

2 Commencement

This instrument commences on the day after its notification day.

3 FiT support payment method

I approve the following assessment method to be applied to FiT entitlements granted from 1 July 2020:

- (a) where the spot price value is equal to or lower (more negative) than negative twenty dollars per megawatt hour, *Payment* = \$0; and
- (b) in all other cases, the payment formula as defined in the *Electricity* Feed-in (Large-Scale Renewable Energy Generation Act 2011 applies.

Shane Rattenbury MLA Minister for Climate Change and Sustainability 24 June 2020

^{*}Name amended under Legislation Act, s 60