

Australian Capital Territory

Public Trustee and Guardian (Fees) Determination 2022 (No 2)

Disallowable instrument DI2022-199

made under the

Public Trustee and Guardian Act 1985, s 75 (Determination of fees and charges)

1 Name of instrument

This instrument is the *Public Trustee and Guardian (Fees) Determination 2022 (No 2)*.

2 Commencement

This instrument commences on 1 September 2022.

3 Determination of fees

- (1) The maximum fee payable for a matter stated in an item in the schedule, column 2 is the fee stated in the schedule, column 3 for that matter.
- (2) The fee for a matter stated in an item in the schedule, column 2 is payable by the person requesting the service.

4 Payment of fees

The fee payable for a matter stated in an item in the schedule, column 2 is payable to the Public Trustee and Guardian.

5 Revocation—DI2022-128

This instrument revokes the *Public Trustee and Guardian (Fees) Determination 2022* DI2022-128.

Shane Rattenbury MLA
Attorney-General
29 August 2022

SCHEDULE – FEES AND CHARGES TO BE PAID

Column 1 Item	Column 2 Matter in respect of which fee or charge is payable	Column 3 Amount Payable
<i>MISCELLANEOUS CHARGES</i>		
64	<p>For any service not dealt within any other Public Trustee and Guardian items in this determination.</p> <p>Where property is involved</p> <p>Where property is not involved</p> <p>Where unclaimed money is administered</p> <p>Provided that, where unclaimed money is administered, the Public Trustee and Guardian may exempt the payment of the fee by class or specific sum</p> <p><i>Explanatory Note: Last Financial Year the fees were 1.1%, \$298.00 and \$78.00 (including 10% GST) respectively.</i></p> <p>For any other service not dealt within any other Public Trustee and Guardian items in this determination, where the matter is complex</p> <p><i>Explanatory Note: Last Financial Year the fee rate was \$457.00 (including 10% GST).</i></p>	<p>1.10 % (including 10% GST) of moneys received and/or the standard fee as per the scale chargeable for estate administration (or such lesser fee as is agreed between the recipient of the service and the Public Trustee and Guardian).*</p> <p>\$307.00 (including 10% GST) per hour.*</p> <p>\$80.00 (including 10% GST).*</p> <p></p> <p>\$471.00 (including GST) per hour</p>

Note:

*** All amounts for Fees and Charges listed under the Public Trustee and Guardian Act 1985 are maximum amounts. Lower amounts may be charged at the discretion of the Public Trustee and Guardian.**

ACTING AS AGENT, ATTORNEY OR FINANCIAL MANAGER

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66	<p>Acting as an agent, attorney or financial manager in administering or managing property.</p> <p><i>Explanatory Note: Last Financial Year the fee rate was the same.</i></p>	<p>1.10% of moneys received and/or the standard fee as per the scale chargeable for estate administration, on non monetary assets (including 10% GST).*</p>

Note:

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COLLECTION OF INCOME

67	<p>Income commission on all gross income and on common fund or managed fund distributions, including realized capital gains and tax-free components received by the Public Trustee and Guardian acting in any capacity.</p> <p>Where the Public Trustee and Guardian receives income</p> <p><i>Explanatory Note: Last Financial Year the percentage commission was the same.</i></p>	<p>6.60 % (including 10% GST).*</p>
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ESTATE ADMINISTRATION

68	Obtaining a grant of representation and/or administering the estate of a deceased person. The fee is based on the gross capital value of the estate excluding the value of the land, being the family home of the deceased and the beneficiary where the home is transferred to the partner. For the sake of clarity, no fee will be charged on the transfer of that land where the land, being the family home, is transferred to the partner.	4.40 % of the first \$300,000 (including 10% GST); 3.30 % of the next \$300,000 (including 10% GST); 2.20 % of the next \$300,000 (including 10% GST); 1.10 % of the amount greater than \$900,000 (including 10% GST); with a minimum of \$3,025.00 (including 10% GST).*
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Explanatory Note: Last Financial Year were 4.4%, 3.3%, 2.2% and 1.1% respectively with a minimum estate administration fee was \$2,930.00 (including 10% GST).

69	Transferring or conveying the land being the home (as defined in the first Public Trustee and Guardian item above) and/or assets held as joint tenants to the surviving partner.	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
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Explanatory Note: Last Financial Year the fee was \$298.00 (including 10% GST).

70	Where a fee is not payable under the first Public Trustee and Guardian item above and where administration of an estate is commenced by the Public Trustee and Guardian but completed by another executor or administrator or person other than at the initiative of the Public Trustee and Guardian.	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
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Explanatory Note: Last Financial Year the fee was \$298.00 (including 10% GST).

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FUNDS MANAGEMENT

72	Rate of management fee for the administration of moneys held in the Common Funds.	1.10 % per annum of the gross value (including 10% GST).*
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Explanatory Note: Last Financial Year , the fee rate was the same.

73	Rate of management fee for the administration of moneys held in the Common Fund Guarantee and Reserve Account.	1.10 % per annum of the gross value (including 10% GST).*
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Explanatory Note: Last Financial Year the fee rate was the same.

Note:

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OTHER CHARGES (Charges are made for the following services, in addition to estate and trust fees otherwise determined)

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75	Attendance by the Public Trustee and Guardian or an officer of the Public Trustee and Guardian or for any other purposes not being for normal administration purposes.	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
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Explanatory Note: Last Financial Year the fee was \$298.00 (including 10% GST).

76	Arranging the purchase, extension, alteration or modification of property (real or personal) for the use of any beneficiary or person legally entitled.	1.10 % of the gross value of the purchase, extension, alteration of modification (including 10% GST).*
	<i>Explanatory Note: Last Financial Year the fee rate was the same.</i>	
77	Managing assets invested outside the Public Trustee and Guardian Common Funds, excluding principal residence	1.10 % of the gross value of the asset (including 10% GST).*
	Services charged on an hourly basis:	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
	<i>Explanatory Note: Last Financial Year the fees were 1.1% and \$298.00 (including 10% GST).</i>	
78	Genealogy matters	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
	<i>Explanatory Note: Last Financial Year the fees was \$298.00 (including 10% GST).</i>	
79	Life assurance or superannuation claims (where proceeds are not paid to the estate)	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
	<i>Explanatory Note: Last Financial Year the fees was \$298.00 (including 10% GST).</i>	
80	Preparing deeds, renunciations and releases.	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
	<i>Explanatory Note: Last Financial Year the fee was \$298.00 (including 10% GST).</i>	
81	Replacing lost title deeds.	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
	<i>Explanatory Note: Last Financial Year the fee was \$298.00 (including 10% GST).</i>	
82	Conveyancing fees.	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
	<i>Explanatory Note: Last Financial Year the fee was \$298.00 (including 10% GST).</i>	
83	Property inspections.	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
	<i>Explanatory Note Last Financial Year the fee was \$298.00 (including 10% GST).</i>	
84	Home visits.	\$307.00 (including 10% GST) per hour with a minimum of 1 hour.*
	<i>Explanatory Note: Last Financial Year the fee was \$298.00 (including 10% GST).</i>	
85	Storage and Warehousing.	\$61.00 (including 10% GST) per cubic metre per month.*
	<i>Explanatory Note: Last Financial Year the fee was \$60.00 (including 10% GST).</i>	

Note:

*** All amounts for Fees and Charges listed under the Public Trustee and Guardian Act 1985 are maximum amounts. Lower amounts may be charged at the discretion of the Public Trustee and Guardian.**

TAXATION SERVICES

86	All taxation services including assessment of tax status, advice and returns.	\$307.00 (including 10% GST) per hour.*
	<i>Explanatory Note: Last Financial Year the fee was \$298.00 (including 10% GST).</i>	
	Where the provision of taxation services including tax status, advice and returns is complex	\$471.00 (including 10% GST) per hour.*
	<i>Explanatory Note: Last Financial Year the fee rate was \$457.00 (including 10% GST).</i>	

Note:

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TRUST ADMINISTRATION

87	Administration, as trustee, under Statute, Court award or other instrument. <i>Explanatory Note: Last Financial Year the fee rate was the same.</i>	1.10 % of moneys received and/or the standard fee as per the scale chargeable for estate administration, on non monetary assets (including 10% GST).*
88	Administration fee for continuing trusts. <i>Explanatory Note: Last Financial Year the fee was \$127.00 (including 10% GST).</i>	\$131.00 (including 10% GST) per annum and upon completion.*

Note:

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WILL PREPARATION

89	Preparing wills - For non-complex Wills - For complex Wills <i>Explanatory Note: Last Financial Year the fees were \$298.00 (including 10% GST) for non-complex Wills and \$457.00 (including 10% GST) for complex Wills and the maximum fee for all Wills was \$2,289.00(including 10% GST).</i>	The hourly rate applies to a maximum \$ 2,363.00 (including 10% GST).* \$307.00 (including 10% GST) per hour. \$471.00 (including 10% GST) per hour.
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WILL REGISTER

90	Will Register - For requesting deposit of a Will with PTG - For requesting withdrawal of a Will held by PTG - To request a search for a Will held by PTG - To request a certified copy of a will deposited with PTG <i>Explanatory Note: This is a new fee introduced as part of this instrument.</i>	\$220.00 (including 10% GST) \$165.00 (including 10% GST) \$22.00 (including 10% GST) \$44.00 (including 10% GST)
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CONFISCATION OF CRIMINAL ASSETS

432	Fees due to the Public Trustee and Guardian under S.132 (1) (d) & (e) of the <i>Confiscation of Criminal Assets Act 2003</i> . Receiving money or on converting assets to cash Where the Public Trustee and Guardian receives income <i>Explanatory Note: Last Financial Year the fee rates were the same.</i>	1.1% (including 10% GST).* 6.6% (including 10% GST).*
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