

Taxation Administration (Amounts Payable—Land Rent) Determination 2024

Disallowable instrument DI2024–182

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable—Land Rent) Determination 2024*.

2 Commencement

This instrument commences on 1 July 2024.

3 Definitions

In this instrument:

Act means the *Land Rent Act 2008*.

dependent child—see the *Social Security Act 1991* (Cwlth), section 5.

discount percentage—see the Act, dictionary.

income threshold amount—see the Act, dictionary.

pre-1 October 2013 lease means a land rent lease to which the Act, section 8 (1) applies.

post-1 October 2013 lease means a land rent lease to which the Act, section 8AA (1) applies.

relevant percentage—see the Act, dictionary.

standard percentage—see the Act, dictionary.

4 Determination—percentages

For the purposes of the Act, I determine that—

- (a) the standard percentage is 4%; and
- (b) the discount percentage is 2%; and
- (c) the relevant percentage is 3.56%.

5 Determination—income threshold amount for pre-1 October 2013 leases

For the purposes of the Act, I determine that the income threshold amount for a pre-1 October 2013 lease is the amount listed in column 2 of Table 1 opposite the total number of dependent children of all lessees of the lease listed in column 1.

Table 1 Pre-1 October 2013 leases

column 1 total dependent children	column 2 income threshold amount
0	\$121,300
1	\$124,630
2	\$127,960
3	\$131,290
4	\$134,620
5 or more	\$137,950

6 Determination—income threshold amount for post-1 October 2013 leases

For the purposes of the Act, I determine that the income threshold amount for a post-1 October 2013 lease is the amount listed in column 2 of Table 2 opposite the total number of dependent children of all lessees of the lease listed in column 1.

Table 2 Post-1 October 2013 leases

column 1 total dependent children	column 2 income threshold amount
0	\$170 000
1	\$173 330
2	\$176 660
3	\$179 990
4	\$183 320
5 or more	\$186 650

7 Revocation

This instrument revokes *Taxation Administration (Amounts Payable—Land Rent) Determination 2023*, DI2023-170.

Andrew Barr MLA
Treasurer

21 June 2024