

EXPLANATORY MEMORANDUM

DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF SUBSECTION 161(5)

LAND (PLANNING AND ENVIRONMENT) ACT 1991

No. 104 of 1996

This disallowable instrument made under subsection 161(5) of the Land (Planning and Environment) Act 1991 establishes criteria in accordance with subsection 161(4) for the direct sale of leases to Commonwealth Government Departments and agencies

The disallowable instrument revokes disallowable instrument Number 4 of 1992 signed by the Executive on 22 February 1992.

The criteria under the revoked instrument have been amended to provide for the payment of the current market value for the grant of a lease to a Commonwealth Department or agency except where the lease is to be granted in consideration of the return to the Territory of another parcel of land by changing the status of that land from National Land to Territory Land.