

EXPLANATORY MEMORANDUM

DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF SUBSECTION 7(3)

BETTING (TOTALIZATOR ADMINISTRATION) ACT 1964

DETERMINATION NO. 33 OF 1993

Subsection 7(1) of the Betting (Totalizator Administration) Act 1964 (the Act) imposes an obligation on the TAB to set aside, for the purpose of making payments to declared race clubs, an amount equal to the percentage, determined under subsection 7(3), of the Act, of the amount of bets accepted by the TAB during the preceding month.

Subsection 7(3) specifies that the Minister may determine, in writing, a percentage of the amount of bets accepted by the TAB during the preceding month.

Determination No. 33 of 1993 determines that the percentage shall be 3.5%.