

1993

AUSTRALIAN CAPITAL TERRITORY LEGISLATIVE ASSEMBLY

TAXATION (ADMINISTRATION) ACT 1987

DETERMINATION FOR THE PURPOSES OF
THE BUSINESS FRANCHISE (LIQUOR) ACT 1993

NO. 22 1993

EXPLANATORY MEMORANDUM

The Taxation (Administration) Act 1987 provides a consolidated system for the administration of ACT fees and taxes, whilst the Business Franchise (Liquor) Act 1993 provides for the payment of fees for liquor trading in the ACT.

The Business Franchise (Liquor) Act also provides for different rates for different types of liquor.

Section 99(1) of the Taxation (Administration) Act has been amended to allow the Minister to determine the differential rates applicable to the determined types of liquor. The rates comprise a fee of 13% of the wholesale purchase price for alcohol products over 3.5% alcohol/volume and a fee of 7% of the wholesale purchase price for alcohol products of alcohol/volume of 3.5% or less.

This Determination therefore provides for the determined rate referred to in sections 9(2) and 17(1) of the Business Franchise (Liquor) Act.

Circulated by the authority of the Chief Minister and Treasurer

Rosemary Follett, MLA