Australian Capital Territory

## Taxation Administration (Rates – Discount Rate) Determination 2004 (No 1)

Disallowable instrument DI2004—59

made under the

*Taxation Administration Act 1999*, s 139 Determination of amounts payable under tax laws

## **EXPLANATORY STATEMENT**

This determination takes effect from 1 July 2004.

Under section 139 of the *Taxation Administration Act 1999* the Minister has authority to determine, in writing by disallowable instrument, amounts payable under this Act.

For the purpose of the *Rates Act 2004* section 18 (3) the discount rate is 3% per annum.

Authorised by the Treasurer

Authorised by the ACT Parliamentary Counsel-also accessible at www.legislation.act.gov.au