

2004

THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY

TAXATION (GOVERNMENT BUSINESS ENTERPRISES) AMENDMENT
REGULATIONS 2004 (No 2)

Subordinate Law SL2004-13

EXPLANATORY STATEMENT

Circulated by the authority of the Treasurer

TAXATION (GOVERNMENT BUSINESS ENTERPRISES) AMENDMENT REGULATIONS 2004 (No 2) Subordinate Law SL2004-13

PURPOSE

The purpose of the *Taxation (Government Business Enterprises) Amendment Regulations 2004 (No 2)* is to include the entities:

- Capital Linen Service to Regulations 3 and 4; and
- DUS Facilities Management to Regulations 4.

The *Taxation (Government Business Enterprises) Amendment Regulations 2004 (No 2)* prescribe those Territory entities which are to be subject to the National Tax Equivalent Regime and those Territory entities which are to be subject to Territory taxes and charges. The Regulations specify that territory entities are to be subject collectively to all ACT Territory taxes rather than rely on specific revenue legislation or the enabling legislation of a particular entity. The regulations thus provide certainty and transparency for determining the liability of Territory entities to be subject to the National Tax Equivalent regime and/or Territory taxes and charges.

DETAILS OF THE REGULATIONS

Section 1 states the name of the regulations as the *Taxation (Government Business Enterprises) Amendment Regulations 2004 (No 2)*.

Section 2 provides that the regulations are to commence on the day after their notification.

Section 3 provides that these regulations amend the *Taxation (Government Business Enterprises) Regulations 2003*.

Section 4, Regulation 3 include Capital Linen Service on the list of entities subject to the national tax equivalent regime.

Section 5, Regulation 4 include Capital Linen Service on the list of entities subject to Territory taxes and charges.

Section 6 Regulation 4 include DUS Facilities Management on the list of entities subject to Territory taxes and charges.