

EXPLANATORY MEMORANDUM

DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF  
SUBSECTION 161(5)

LAND (PLANNING AND ENVIRONMENT) ACT 1991

NO. (176) of 1992

This disallowable instrument made under subsection 161(5) of the Land (Planning and Environment) Act 1991 establishes criteria in accordance with subsection 161(4) for the direct sale of land to an Incorporated Association for the purposes of a LICENSED CLUB.

The disallowable instrument provides that the applicant must:

- . complete necessary application forms;
- . provide proof of incorporation and a copy of its "Articles of Association";
- . not be an association formed or carried on for the purpose of trading or securing pecuniary profit to its members;
- . provide details of the development proposal;
- . demonstrate financial and non-financial capacity and expertise to develop and manage the land;
- . demonstrate the long term economic viability of the proposed development;
- . pay the current market value for the lease;
- . provide any Bank Undertaking required by the Territory; and
- . pay all applicable fees and charges.