## EXPLANATORY MEMORANDUM

## DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF SUBSECTION 161(5)

## LAND (PLANNING AND ENVIRONMENT) ACT 1991

DETERMINISTION NO. (25) OF 1992

This disallowable instrument made under subsection 161(5) of the <u>Land (Planning and Environment) Act 1991</u> establishes criteria in accordance with subsection 161(4) for the direct sale of leases to the Commissioner for Housing for the Australian Capital Territory for land which is to be or is already occupied by the Trust in accordance with the Housing Assistance Act 1987.

The disallowable instrument provides that the Commissioner for Housing must:

either require new sites for residential purposes, or have occupied the land placed under the control of the Commissioner for Housing by instrument under sections 16 and 17 of the Housing Assistance Act 1987;

apply to the Department of Environment, Land and Planning giving details of location(s) and purpose;

pay the current market value for new sites;

agree to comply with the terms and conditions of the proposed lease; and

pay all applicable fees and charges.

Authorised by the ACT Parliamentary Counsel-also accessible at www.legislation.act.gov.au