

EXPLANATORY MEMORANDUM

DISALLOWABLE INSTRUMENT FOR THE PURPOSES OF  
SUBSECTION 161(5)

LAND (PLANNING AND ENVIRONMENT) ACT 1991

DETERMINATION NO. (26) OF 1992

This disallowable instrument made under subsection 161(5) of the Land (Planning and Environment) Act 1991 establishes criteria in accordance with subsection 161(4) for the direct sale of leases to statutory authorities and Territory owned corporations for land which is to be or is already occupied by the corporation or authority.

The disallowable instrument provides that the applicant must:

- . be a statutory authority or a Territory owned corporation;
- . complete an application for the lease;
- . pay the current market value for the lease if the land is occupied after 21 November 1979 (the date the Commonwealth Government agreed that these types of occupancy arrangements should be formalised);
- . agree to comply with the terms and conditions of the proposed lease; and
- . pay all applicable fees and charges.