

**AUSTRALIAN CAPITAL TERRITORY**

**TAXATION (ADMINISTRATION) ACT 1987**

**DETERMINATION FOR THE PURPOSES OF THE  
STAMP DUTIES AND TAXES ACT 1987**

**NO. 46 OF 1992**

**EXPLANATORY MEMORANDUM**

This instrument provides concessions to eligible home buyers and replaces the Determination dated 13 January 1992 which was published in the ACT Gazette No S7 on 17 January 1992.

This instrument changes the housing value amounts to which the scales of concessions are calculated. A full exemption from stamp duty is given to eligible home buyers where the property is valued up to \$112,000. A graduated concession is given where the property is valued between \$112,000 and \$135,000. The rate of duty is \$14.09 for each \$100, or part thereof, by which the value exceeds \$112,000.

This instrument also has the effect of deleting reference to the now defunct Commonwealth First Home Ownership Act of 1983.

Circulated by the authority of the Chief Minister and Treasurer