AUSTRALIAN CAPITAL TERRITORY

TAXATION (ADMINISTRATION) ACT 1987

DETERMINATION FOR THE PURPOSES OF THE TAXATION (ADMINISTRATION) ACT 1987

NO. 52 OF 1992

EXPLANATORY STATEMENT

This instrument determines the rate for the purposes of subsection 35(1) of the Taxation (Administration) Act 1987. The determined rate will be 7.5% per annum from the date the Determination is Gazetted. This rate is based on the official cash rate set by the Reserve Bank of Australia.

The previous rate on overpaid amounts was 12.69%.

Treasurer

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