## AUSTRALIAN CAPITAL TERRITORY UNIT TITLES ACT 1970 DETERMINATION OF FEES

## EXPLANATORY STATEMENT

DETERMINATION No. 4 OF 1992.

This Determination made under Section 116 of the <u>Unit Titles Act 1970</u> varies the fees for the purposes of the Unit Titles Act 1970 viz.

This Last Year Year \$

. Section 11 - Proposals for sub-division

A lessee may apply to the Minister for approval for a proposal for the sub-division of a lease under the Unit Titles Act 1970, provided the sub-division is for not less than four units and common property, and

(a) where the applicant does not intend to apply for approval under Section 16 prior to completion of the building works and where,

(i) the number of units does not exceed 50

1,600

1,560

plus \$110 (\$105 in 1991) for each unit in excess of 4 units.

(ii) the number of units exceeds 50

6,600

6,390

plus \$100 (\$95 in 1991) for each unit in excess of 50 units.

	This Year \$	Last Year \$
(b) where the applicant intends to apply for approval under Section 16 prior to completion of the building works and where,		
(i) the number of units does not exceed 50	2,000	1,950
plus \$120 (\$115 in 1991) for each unit in excess of 4 units		
(ii) the number of units exceeds 50	7,500	7,240
plus \$120 (\$115 in 1991) for each unit in excess of 50 units		
. Section 16 - Approval of Sub-division applies where a lessee seeks the approval of a sub-division prior to the completion of building works on the lease and has not applied (and paid the accompanying fee) under Section 11.	420	400
plus \$10 (\$10 in 1991) for each unit in excess of 4 units		