

LEGISLATIVE ASSEMBLY RECORD
FIRST ASSEMBLY

AUSTRALIAN CAPITAL TERRITORY ^{MOP} 15 OCT 91

TAXATION (ADMINISTRATION) ACT 1987

DETERMINATION FOR THE PURPOSES OF ~~THE STAMP DUTIES~~ ^{Clerk}
AND TAXES ACT 1987

NO. 90 OF 1991

EXPLANATORY MEMORANDUM

This instrument amends determination notice dated 19 June 1990 which was published in the ACT Gazette No. S33 of 25 June 1991.

This instrument sets the stamp duty and tax rates in respect of sales by licensed vehicle dealers, registration of vehicles and general insurance policies. The new rates of duty are set out below, with the previous rate shown in brackets.

Sales by licensed vehicle dealers	\$2.50 per \$100 (or part thereof)	(\$2.00)
Registration of motor vehicles	\$2.50 per \$100 (or part thereof)	(\$2.00)
General insurance premiums (other than motor vehicle insurance premiums)	10%	(7%)
Motor vehicle insurance premiums	7%	(7%)

Motor vehicle insurance premiums cover premiums in respect of insurance on, or arising from the use of, a motor vehicle.

Authorised by the Chief Minister and Treasurer.