FIRST ASSEMBLY DECORD

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MOR 28 MAY 91

Clerk

AUSTRALIAN CAPITAL TERRITORY

**PUBLIC TRUSTEE ACT 1985** 

**DETERMINATION OF FEES** 

No 20 of 1991

## **EXPLANATORY STATEMENT**

The instrument sets the rate at which the Public Trustee may charge a management fee for administration of moneys invested in the common fund of the Public Trustee. The rate is set by this determination at 1 per centum per annum.

Under section 59A of the *Public Trustee Act 1985*, that rate will be used to calculate the amount payable by each person having moneys invested in the common fund.

Authorised by the Attorney-General