

**AUSTRALIAN CAPITAL TERRITORY
TAXATION (ADMINISTRATION) ACT 1987
STAMP DUTIES (INSURANCE AND VEHICLE REGISTRATION)
DETERMINATION 1990**

NO 5 OF 1990

EXPLANATORY STATEMENT

This instrument revokes the Stamp Duties (Insurance and Vehicle Registration) Determination 1987 made on 29 July 1987.

This determination includes purchase price as an alternative method of valuing vehicles for stamp duty purposes.

The rates of tax in respect of life insurance, general insurance and registration of vehicles remains the same as under the Stamp Duties (Insurance and Vehicle Registration) Determination 1987 made on 29 July 1987.