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**THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL  
TERRITORY**

**MOTOR TRAFFIC ACT 1936**

**MOTOR VEHICLE (THIRD PARTY INSURANCE) REGULATIONS**

**EXPLANATORY MEMORANDUM**

**Circulated by the authority of the Minister for Urban Services**

**Terry Connolly MLA**

## MOTOR VEHICLE (THIRD PARTY INSURANCE) REGULATIONS (AMENDMENT)

### Explanatory Memorandum

The Motor Vehicle (Third Party Insurance) Regulations (Amendment) ("the Amendment") amends the Motor Vehicles (Third Party Insurance) Regulations ("the Regulations"). The Regulations are made under section 218 of the *Motor Traffic Act 1936* ("the Act") and support the Act by establishing the maximum rate of premium which may be charged in respect of -

- . a motor vehicle trader's plate; and
- . various classes of motor vehicle,

for a policy of third party insurance.

The Amendment varies the maximum rates of premium for a number of classes of motor vehicle and for traders' plates, in accordance with the recommendations of the ACT Third Party Insurance Premiums Advisory Committee.

The variations, which include an increase in the maximum premium for some classes of vehicle and decreases in the maximum premium in respect of other types of vehicle, reflect the risk borne by the NRMA, the ACT's sole authorised compulsory third party insurer, in insuring vehicles of a particular class.

The adjustments have been determined with a view to eliminating cross-subsidisation of insurance premiums for particular classes of vehicle.

#### *Trader's plates*

Regulation 16 which sets the maximum rate of premium for a trader's plate is amended so that the maximum rate of premium becomes \$70, instead of \$140.

### *Premium for classes of motor vehicle*

Part II of the First Schedule to the Regulations sets out the maximum rates of premium for classes of motor vehicle. The Amendment replaces the First Schedule with a new First Schedule, which includes a revised maximum rate of premium for the following classes of vehicle -

<b>Class of Vehicle</b>	<b>Former Maximum Premium</b>	<b>Revised Maximum Premium</b>
Business car	\$ 140	\$ 133
Goods vehicle (light)	\$ 154	\$ 168
Primary producer's goods vehicle (heavy)	\$ 84	\$ 105
Taxi	\$1120	\$1330
Private hire car	\$ 175	\$ 168
Motor cycle (large)	\$ 168	\$ 147
Motor cycle (medium)	\$ 98	\$ 126
Motor cycle (small)	\$ 49	\$ 56
Undertaker's vehicle	\$ 70	\$ 28
Motor breakdown vehicle	\$ 154	\$ 140
Miscellaneous vehicle	\$ 154	\$ 140

### *Commencement*

The Amendment does not include a commencement provision and will therefore commence upon its notification in the *Gazette*.