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THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

APPROPRIATION BILL 1999-2000 Amendments to be moved by the Treasurer

SUPPLEMENTARY EXPLANATORY MEMORANDUM

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KATE CARNELL, MLA TREASURER

APPROPRIATION BILL 1999-2000 Amendments to be moved by the Treasurer

The Appropriation Bill 1999-2000 is the mechanism for the appropriation of m_{0le} for the financial year 1999-2000.

This Bill proposes an amendment to the Appropriation Bill 1999-2000 which presented in the Assembly on 4 May 1999. The proposed amendment to Schedul of the Appropriation Act increases the proposed capital injections to the Chamber's Department by \$27,383,241.

This proposed increase will provide a capital injection appropriation in 1999-200 \$22,383,241 for the repayment of existing loans associated with the Bruce Stadis redevelopment and for future payments for redevelopment costs and a cap injection appropriation in 1999-2000 of \$5,000,000 to cover working cap requirements.

APPROPRIATION BILL 1999-2000

Amendments to be moved by the Treasurer

- Sections 1 to 5 make a series of amendments to Schedule 1 of the Appropriation Bill in relation to Bruce Stadium.
- Section 1 makes an amendment to Capital Injection appropriation for the Chief Minister's Department. This appropriation item has been increased by \$27,383,241 to provide \$5,000,000 as working capital for the Bruce Stadium redevelopment, and \$22,383,241 to allow for the repayment of existing loans and further redevelopment costs in 1999-2000.
- Section 2 makes an amendment to Total appropriation for the Chief Minister's Department This incorporates the additional \$27,383,241 capital injection appropriation into the total appropriation for the Department.
- Section 3 makes an amendment to Total Capital Injection appropriation to departments and Total Capital Injection appropriation. This incorporates the additional \$27,383,241 capital injection appropriation into the total of all capital injection appropriation.
- Section 4 makes an amendment to Total Appropriation to departments. This incorporates the additional \$27,383,241 capital injection appropriation.
- Clause 5 makes an amendment to Total Appropriation. This incorporates the additional \$27,383,241 capital injection appropriation.