#### THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

**ROAD TRANSPORT (PUBLIC PASSENGER SERVICES) ACT 2001** 

# ROAD TRANSPORT (PUBILC PASSENGER SERVICES) MAXIMUM FARES FOR TAXI SERVICES DETERMINATION 2002 (NO.2)

# EXPLANATORY STATEMENT

Circulated by authority of

Bill Wood MLA Minister for Urban Services

## AUSTRALIAN CAPITAL TERRITORY

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#### DISALLOWABLE INSTRUMENT: DI2002 - 93

### **EXPLANATORY STATEMENT**

#### Overview

This instrument revokes Determination DI 70 dated 20 June 2002 and notified on 21 June 2002.

Section 60(1) of the Road Transport (Public Passenger Services) Act 2001 specifies that the Minister may, in writing, determine the maximum fares relating to hiring or using a taxi. This notice is a disallowable instrument in the Legislative Assembly.

On 12 June 2002 Mr Paul Baxter, Senior Commissioner Independent Competition and Regulatory Commission handed down his Report including maximum taxi fares for 2002 – 04.

The Commissioner recommended in 2002-03 there be an average fare price increase of 3.0%. The report also includes in Schedule 1 details of how the 3% increase is to be applied to the various taxi fare components. These details are mirrored exactly in the Road Transport Fare Determination. Further the Commissioner's Price Direction includes a start date of 1 July 2002.

This Determination includes a start date of 1 July 2002 and replaces the previous Determination with a start date of 9 July 2002.