

Australian Capital Territory

Taxation Administration (Rates – Rebate Cap) Determination 2005 (No 1)

Disallowable instrument DI2005—59

made under the

Taxation Administration Act 1999, s 139 Determination of amounts payable under tax laws

EXPLANATORY STATEMENT

This instrument revokes Disallowable Instrument No 58 of 2004 notified on the ACT Legislation Register dated 4 May 2004.

The purpose of this instrument is to determine the rebate cap for section 64 (5) of the *Rates Act 2004*.

Under section 139 of the *Taxation Administration Act 1999* the Minister has authority to determine, in writing by disallowable instrument, amounts payable under this Act.

This instrument determines the rebate cap for section 64 (5) of the *Rates Act 2004* to be \$365. This cap applies to people who became eligible on or after 1 July 1997.

If the eligible person is a joint owner of a parcel of land, the reference to \$365 is a reference to so much of \$365 as is proportional to the person's interest in the land.

This determination takes effect from 1 July 2005.

Authorised by the Treasurer