

1989

THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

TAXATION (ADMINISTRATION) (AMENDMENT) BILL 1989

SUPPLEMENTARY EXPLANATORY MEMORANDUM

Amendments to be moved on Behalf of the Government

Circulated by Authority of the Treasurer

Rosemary Follett MLA

TAXATION (ADMINISTRATION) (AMENDMENT) BILL 1989

The Taxation (Administration) (Amendment) Bill 1989 was introduced into the Legislative Assembly on 2 November 1989 together with the Business Franchise ("X" Videos) Bill 1989.

These Bills establish a licensing scheme for wholesalers and retailers of "X" classified videos with licensees paying a monthly fee of \$50 for each premises from which they operate as well as a franchise fee.

The Taxation (Administration) (Amendment) Bill 1989 amends the *Taxation (Administration) Act 1987* so as to ensure that the powers which apply to other tax laws will apply also to the licensing and franchise scheme for trade in "X" videos.

The amendment to the Taxation (Administration) (Amendment) Bill amends clause 1 on page 1 so as to insert "(No.2)" after the word "Act".

Clause 1 will now read:

'1. This Act may be cited as the *Taxation (Administration) (Amendment) (No.2) Act 1989*.'

The amendment recognises that there has been a prior amendment during this year to the *Taxation (Administration) Act 1987*.