

2005

**THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY**

**ROAD TRANSPORT (PUBLIC PASSENGER SERVICES)
MAXIMUM FARES DETERMINATION 2005 (No 3)**

EXPLANATORY STATEMENT

Circulated by authority of

John Hargreaves MLA
Minister for Urban Services

AUSTRALIAN CAPITAL TERRITORY

ROAD TRANSPORT (PUBLIC PASSENGER SERVICES) MAXIMUM FARES DETERMINATION 2005 (No 3)

DISALLOWABLE INSTRUMENT: DI2005 - 106

EXPLANATORY STATEMENT

This determination sets out the maximum fares for ACTION Authority regular route services.

The last increase to ACTION fares was for the financial year 2002-03, with prices frozen for the years 2003-04 and 2004-05, in accordance with the Final Price Determination handed down by the Independent Competition and Regulatory Commission (ICRC) in May 2003. This price direction now allows for ACTION to adjust the weighted average fare level for 2005-06 by the ACT CPI (all groups) using the movement of CPI between the two periods, April 2003 to March 2004, and April 2004 and March 2005. The CPI movement for these two periods has been calculated at 2.9%.

Mr Paul Baxter, Senior Commissioner, ICRC endorsed the fare increases on 27 April 2005

The increase to fares has been spread across most passenger categories and ticket types to ensure no large increases for one specific group. Due to a minor rounding adjustment the adult monthly and concession monthly tickets have reduced slightly. There has been no price increase for school term tickets, concession cash and concession cash transfer tickets.

The instrument incorporates the following fares:

ADULT

Ticket type	2004-05	2005-06
Cash	\$2.40	\$2.50
Transfer ticket	\$2.40	\$2.50
Faresaver 10	\$21.00	\$21.40
Weekly	\$23.50	\$24.00
Monthly	\$80.50	\$80.00
Daily	\$6.00	\$6.40
Shoppers Off-Peak	\$3.50	\$4.00

CONCESSION

Ticket type	2004-05	2005-06
Cash	\$1.30	\$1.30
Transfer ticket	\$1.30	\$1.30
Faresaver 10	\$10.50	\$10.70
Weekly	\$11.75	\$12.00
Monthly	\$40.20	\$40.00
Daily	\$3.00	\$3.20
Shoppers Off-Peak	\$1.30	\$1.30

SCHOOL

Ticket type	2004-05	2005-06
Faresaver 10	\$7.50	\$8.00
School Term	\$55.00	\$55.00