

Australian Capital Territory

# **Stock (Levy) Determination 2005 (No 1)**

**Disallowable Instrument DI 2005—177**

made under the

*Stock Act 1991*, Section 13 - Determination of Stock Levy

## **EXPLANATORY STATEMENT**

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The *Stock Act 1991* is an Act relating to stock and related purposes.

Section 13 of the Act provides the Minister with the power to determine in respect of each kind of stock, the number of stock units represented by a specified number of that kind of stock and the levy for stock.

This instrument revokes the previous determination instrument DI 2004—113, that set the stock levy for the 2004 – 2005 financial year. The stock levy is to be suspended until farming conditions improve. This determination sets the stock levy for 2004-05 at zero.

The levy takes effect on the day after notification of the determination.

The determination under section 13 of the Act is a disallowable instrument.