## Stock (Levy) Determination 2005 (No 2)

Disallowable Instrument DI 2005 — 178

made under the

Stock Act 2005, Section 6 – Stock Units and Levy amount

## **EXPLANATORY STATEMENT**

The Stock Act 2005 is an Act about stock and related purposes.

Section 6 of the Act provides the Minister with the power to determine for each kind of stock, the number of animals making up a stock unit.

The purpose of this determination is to determine a stock levy and stock unit. The *Stock Act 2005* repeals the *Stock Act 1991*. A stock levy is again provided for in the *Stock Act 2005*.

This determination will set the stock levy for the 2005 - 2006 financial year to \$0.00. The stock levy will be suspended until farming conditions improve.

The fees take effect immediately upon commencement of the Stock Act 2005.

The determination under section 6 of the Act is a disallowable instrument.