Stock (Fees) Determination 2005 (No 1)

Disallowable Instrument DI 2005 — 179

made under the

Stock Act 2005, Section 68 – Determination of Fees

EXPLANATORY STATEMENT

The Stock Act 2005 is an Act about stock and related purposes.

Section 68 of the Act provides the Minister with the power to determine fees.

The purpose of this determination is to determine fees for stock matters that are covered by the *Stock Act 2005*. The *Stock Act 2005* repeals the *Pounds Act 1928* and the *Stock Act 1991*. Fees previously determined under those acts are now accommodated under the *Stock Act 2005*.

This instrument is the first determination of fees under the *Stock Act 2005*. Fees are adjusted in accordance with changes in the Consumer Price Index of 2.5%.

The fees take effect immediately upon commencement of the Stock Act 2005.

The determination under section 68 of the Act is a disallowable instrument.