

Australian Capital Territory

# Financial Management (Territory Authorities) Declaration 2005 (No 1)

Notifiable instrument NI2005–463

made under the

**Financial Management Act 1996, s 3B (1), (Declaration that certain bodies are not Territory authorities for Act)**

## EXPLANATORY STATEMENT

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### Outline

This Instrument is issued in accordance with section 3B (1) of the *Financial Management Act 1996* (the Act) and exempts certain Territory authorities for the purposes of the Act. This instrument replaces and updates an instrument that has been in force since 23 July 1997 for relevant legislative changes.

### Details of the Financial Management (Territory Authorities) Declaration 2005 (No 1)

**Clauses 1 and 2** are formal requirements. They refer to the name and the commencement date of the Instrument.

**Clause 3** prescribes that a number of bodies established as bodies corporate under legislation currently in force in the Territory are not Territory authorities for the purposes of the Act. These bodies are either not ACT Government entities (eg charities and religious organisations) or are encompassed by the ACT Government's departmental structure (eg Government Solicitor, Registrar-General and Commissioner for Housing).

**Clause 4** revokes the previous instrument notified in the ACT Gazette on 23 July 1997.

**End**