

Australian Capital Territory

# **Race and Sports Bookmaking (Rules for Sports Bookmaking) Determination 2006 (No 1)**

Disallowable Instrument DI2006—76

made under the

***Race and Sports Bookmaking Act 2001*, s23(1) - Rules for sports bookmaking**

## **EXPLANATORY STATEMENT**

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The *Race and Sports Bookmaking Act 2001* (the Act) regulates the activities of sports bookmakers in the Australian Capital Territory.

Part 3 of the Act provides for the conduct and control of sports bookmaking. In particular, section 23 of the Act provides that the Gambling and Racing Commission may determine rules for sports bookmaking.

This Instrument provides for the rules for sports bookmaking and revokes DI2005-260 dated 15 November 2005 and notified under the Legislation Register on 28 November 2005. These rules do not include the rules for methods of betting (including the arrangements for telecommunication equipment), record keeping and audit requirements. These matters are dealt with under separate instruments made pursuant to section 23 of the Act.

This instrument omits clause 6.2 from the Rules previously approved. Former clause 6.2 provided that a sports bookmaker could not accept a bet on any event once that event has commenced unless expressly provided for by the Rules. Inclusion of the clause was the result of a drafting error. Omission of the clause brings the Rules into line with regulatory practice in other Australian jurisdictions. The removal of former clause 6.2 also makes the Rules consistent with Commonwealth interactive gambling legislation.

Apart from renumbering the Rules in clause 6 as a consequence of the amendment, all other Rules in this determination are identical to the Rules contained in revoked instrument DI2005-260.

This instrument also makes two amendments to the Dictionary at the end of the schedule. In the definition of ***Australian racing event*** the words “controlling body” in revoked instrument DI2005-260 have been changed to “controlling authority”, a term defined elsewhere in the Dictionary. A definition for ***index bet*** has been added to the Dictionary. This term is synonymous with the term ***spread bet*** which is defined elsewhere in the Dictionary.